

## OVERVIEW:

Major area of operations of the Company was Lease Financing. Since Financial year 2000-01, the Company has stopped the lease finance activities.

GLFL had three wholly owned subsidiary companies namely: GLFL Housing Finance Limited, GLFL Securities Limited and GLFL International Limited, which were merged into GLFL as per the order No. CP(CAA)156 OF 2018 IN CA(CAA)NO.115/NCLT/AHM/2018 dated 04.02.2019 of National Company Law Tribunal, Ahmedabad Bench. None of these companies had any material operations during the Financial year 2017-18.

## REGISTERED OFFICE:

<b>Name of the Company</b>	Gujarat Lease Financing Limited
<b>Address</b>	6 <sup>th</sup> Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad - 380006, Gujarat, India
<b>Telephone No.</b>	079-26575722/079-26575180
<b>Fax No.</b>	079-26575702
<b>E - Mail</b>	glflho_ahm@yahoo.co.in
<b>GSTIN</b>	24AAACG8354N1ZA

## BOARD OF DIRECTORS:

1. Surendra Shah : Independent Director
2. Vasant Shah : Independent Director
3. Kavita Mandan : Non-Executive Non-Independent Director
4. Raghuvveer Parakh : Independent Director
5. Saurabh Mashruwala : Non-Executive Non-Independent Director
6. Leena Katdare : Non-Executive Non-Independent Director

**CEO:**

Anil Jhaveri

**CFO:**

Janak Mehta

**AUDITORS:**

M/s. G.K. Choksi & Co.  
Chartered Accountants  
Ahmedabad

**SHARE TRANSFER AGENTS:**

<b>Name</b>	MCS Share Transfer Agent Limited
<b>Address</b>	101, Shatdal Complex, Opp. Bata Show Room, Off Ashram Road, Ahmedabad - 380009
<b>Telephone No.</b>	079-26580461/62/63
<b>Fax No.</b>	079-26581296
<b>E - Mail</b>	mcsstaahmd@gmail.com

**STOCK EXCHANGE:**

<b>BSE Limited (BSE)</b>	500174
<b>National Stock Exchange of India Limited (NSE)</b>	GLFL

**For Investors' complaints kindly mail to:**

glflho\_ahm@yahoo.co.in

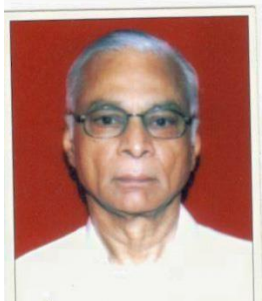
**Contact Persons:**

Anil Jhaveri - CEO

## Brief Profile of Directors:

### Surendra Shah

Holding DIN: 00016578



Aged 83 years is graduate in Science with nearly 59 years of work experience. He has studied with London School of Economics (LSE). He has vast experience in the field of banking, finance, accounts, and general management. He has held senior positions in various reputed companies. He is a Non-Executive (“NED”) Independent Director of the Company. He Joined the Board of Directors of the Company on 26.05.2006. He is currently the Chairman of the Board, The Audit Committee and The Stakeholders’ Relationship Committee and member of the Nomination and Remuneration Committee of the Board. He is director of Amanta Healthcare Limited (formerly known as Marck Biosciences Ltd.). Lastly, he was re-appointed as Independent Director for the period of five years with effect from 01.04.2017 up to 31.03.2022. **His Appointment for continuance of directorship as Non-Executive Independent Director of the Company for remaining terms despite having attained the age of 75 years or more was approved by way of special resolution passed under regulation 17(1A) of the SEBI (LODR) Regulations, 2015 by the members at the 36<sup>th</sup> AGM held on 07.08.2019.**

### Vasant Shah

Holding DIN: 00011596



Aged 76 years is a graduate in Commerce and Fellow Member of the Institute of Chartered Accountants of India with nearly 47 years of professional work experience. He possesses in depth knowledge in Finance, Accounts, Corporate Management and Business Restructuring. He has held senior positions in various reputed companies including our Company. He is a Non-Executive (“NED”) Independent Director of the Company. He Joined the Board of Directors of the Company on 28.09.1994. He is currently the member of the Audit Committee and the Stakeholders’ Relationship Committee and Chairman of the Nomination and Remuneration Committee of the Board. He was earlier holding directorship in GLFL Housing Finance Limited, GLFL Securities Limited and GLFL International Limited up to 28.02.2019. He is director of Torrent Pipavav Generation Ltd. and member of the Audit Committee of the Board. Lastly, he was re-appointed as Independent Director for the period of five years with effect from 01.04.2017 up to 31.03.2022. **His Appointment for continuance of directorship as Non-Executive Independent Director of the Company for remaining terms despite having attained the age of 75 years or more was approved by way of special resolution passed under regulation 17(1A) of the SEBI (LODR) Regulations, 2015 by the members at the 36<sup>th</sup> AGM held on 07.08.2019.**

**Kavita Mandan**

Holding DIN: 07419972



Aged 54 years old and holds master's degree in Statistics. She has nearly 32 years of post-qualification experience and she has worked in the area of IT Specific Projects for Business Transformation, Technology Deliveries with Quality assurance & Process Improvements. She is not on the board of Directors of any other Company. She is Non-Executive Non-Independent Director appointed on 19.05.2016 on the board of the Company.

**Raghuveer Parakh**

Holding DIN: 03546937

Aged 66 is a Chartered Accountant and MBA from IIM, Calcutta with more than 31 years of professional experience in the field of Accounts, Finance, Commercial and Overall Operations. He has expertise in Finance, Accounts, Commercial, Business Development and Overall Management. He is also a member of Insolvency & Bankruptcy Board of India (Registered as Insolvency Professional), New Delhi. He is member of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders' Relationship Committees of the Board of the Company. He is holding directorship in Wind Two Renergy Private Limited. He was appointed on 13.07.2020 as an Additional Director (Non-Executive Independent) on the Board of the Company for a period of 5 years commencing from 13.07.2020 to 12.07.2025, subject to the approval by the members at the ensuing Annual General Meeting (AGM) of the Company. Thereafter, shareholders at the 37<sup>th</sup> AGM of the Company had appointed him as Director (Non-Executive Independent) for the period of five years from 13.07.2020 to 12.07.2025.

**Saurabh Mashruwala**

Holding DIN: 01786490



Aged 54 is a Chartered Accountant and also holds the bachelor's degree in commerce from the Gujarat University. He has over 30 years of experience in corporate finance, treasury and accounting. He had worked with various organizations such as C. C. Chokshi & Company, Cadila Laboratories Limited, Anagram Finance Limited, The Arvind Mills Limited and Adani Power Limited. He has been involved in various functions such as raising of finance for projects, working capital management, cash flow management, debt restructuring and accounting. He is holding Directorship in Torrent Pipavav Generation Limited, Torrent Power Services Private Limited, Torrent Solar Power Private Limited, Torrent Saurya Urja 2 Private Limited, Torrent Saurya Urja 3 Private Limited, Wind Two Renergy Private Limited and Torrent Fincorp Private Limited.

**Leena Katdare**  
Holding DIN: 08914188



Aged 46 is a Deputy Manager in Gujarat Industrial Investment Corporation Limited. She is a Chartered Accountant and also holds the bachelor's degree in Commerce from the Saurashtra University. She has over 22 years of experience in corporate finance, treasury and accounting. She has worked with an Undertaking and also Industries & Mines Department of Government of Gujarat and has been involved in various functions such as accounting, finance, recovery, credit rating, BIFR, NCLT etc. She is holding Directorship in Gujarat State Machine Tools Limited.